



August 2024

Dear Liverymen,

Quarterage for the year beginning 1st October 2024

I am writing to provide you with some background on our decision to increase the full Quarterage rate for the year beginning 1st October 2024 by 5.8% to £450.

The Court decided to hold the Quarterage at £400 in the year commencing 1st October 2021 taking into account the effects of the pandemic and the suspension of our social programme in 2020. As we returned to a full range of activities, we increased Quarterage by 3.75% in October 2022 and by 2.4% in October 2023. Inflationary pressures over the last four years using the Bank of England's statistics mean that our Quarterage would have increased from £400 to approximately £490 today. We hope therefore that you will understand the need to increase Quarterage in October this year to £450.

In return for your generous investment in your Company we have been excited and honoured to offer you a full and varied programme of activities this current Livery year which we hope you have found stimulating and fun! I know this will continue when Charles Brooks becomes Master in October.

The Worshipful Company of Plumbers has seen some excellent levels of recruitment of new members in the last several months and we have had great attendance levels at events. This suggests that we are in good health, with a solid balance of 'ancient & modern' - we honour our past through tradition and colourful ceremony, and we map out the future as leaders of a plumbing profession that is striving to become 'greener'. We have also worked hard to increase our engagement in pan-Livery and City initiatives enhancing our profile as one of London's senior Livery companies.

Based on all these factors and considering the outlook for costs in our Livery world, we feel that the increase is appropriate, and we trust that we will have your support. The Plumbers' Company has flourished for over 650 years, dealing with many 'ups' and 'downs' on the way. Our first priority is the long-term vitality of the Company - we can ensure this by having sufficient revenues to meet our obligations, including the development of excellence amongst the UK's community of young plumbers.

I have been delighted, as has Mistress Kathy, to see so many of you participating in our Company's events since October 2023 - thank you. I look forward to seeing very many of you in the last two months of my time as Master, and at the wonderful events that will be offered by my successor.

Yours sincerely,

From the Master, David Adams

The Worshipful Company of Plumbers
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